



INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**, which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the board of directors, none of the directors is



disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2024.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has not the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]



[SEEMA BOHRA]
PARTNER
M. No. 079771

PLACE:-VAPI
DATE :- 05/09/2024

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** of even date

1) In respect of the Company's fixed assets:

a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company does not have any Intangible Assets, hence no disclosure of Intangible Assets is to be given.

b) According to the information and explanations as given to us, physical verification of Property, Plant and Equipments has been carried on by the management during the year and no material discrepancies were noticed on such verification.

c) According to the information and explanations as given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

d) According to the information and explanations as given to us, the Company has not revalued its Property, Plant & Equipment or Intangible Assets during the year, hence paragraph 3(i)(d) of the order is not applicable.

e) According to the information and explanations as given to us, no

proceedings have been initiated against the company for holding any

benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

2) a) The inventory has been physically verified by the management during the year, based on planned cyclical count procedures. In our opinion, the coverage and procedure of such verification is appropriate. According to the information and explanations are given to us and based on the alternative procedures performed as aforesaid, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.

b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence paragraph 3(ii)(b) of the order is applicable.

3) According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.

4) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5) In our opinion and according to the information and explanations are given to us, the company has not accepted any deposits, and accordingly paragraph 3 (v) of the order is not applicable.

6) According to information and explanation are given to us, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the company. Hence paragraph 3(vi) of the order is not applicable.

7) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company,



amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities. According to the information and explanations are given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise, value-added tax, cess, and other material statutory dues were in arrears as at March 31, 2024, for a period of more than six months from the date they became payable

- b) According to the information and explanations are given to us and the records of the company examined by us, there are no disputed dues of income-tax, sales- tax, service tax, goods and service tax, the duty of customs, the duty of excise, value-added tax and other statutory dues.
- 8) According to the information and explanations provided to us, the company has not surrendered or disclosed any income in the tax assessments under Income Tax Act, 1961, hence paragraph 3(viii) of the order is not applicable.
- 9) In our opinion and according to the information and explanations are given to us,
 - a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders during the year.
 - b) The company is not declared a wilful defaulter by any bank or financial institution or other lender.
 - c) All the term loans were applied for the purpose for which the loans were obtained.
 - d) No funds raised on short term were utilised for long term purposes.



- 20) (a) According to the information and explanations as provided to us, the Company has incurred Rs. 11,60,000/- towards CSR Activities out of the total amount of Rs. 11,28,470/- according to Section 135(1) of the Companies Act, 2013.
- (b) Since the company has no ongoing project in respect of CSR Activities, clause (b) of para 3(xx) of the order is not applicable.
- 21) Since the company has no group companies, paragraph 3(xxi) of the order is not applicable.

DATE: 05/09/2024
PLACE: VAPI

For M/s. G.B.LADDHA & CO. LLP
Chartered Accountants
Firm Regn. No. 120352W/W100033


[SEEMA BOHRA]
PARTNER
M.NO.079771



Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** of even date)

Report on the internal financial controls over financial reporting under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over the financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and



their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

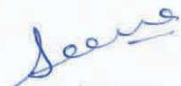
In our opinion and according to the information and explanations are given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,



2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]

PLACE:-VAPI
DATE :-05/09/2024


[SEEMA BOHRA]
PARTNER
M. No. 079771



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2024
CIN: U27320GJ2021PTC119254

PARTICULARS	AS AT 31.03.2024 ₹ (in thousand)	AS AT 31.03.2023 ₹ (in thousand)
A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before taxation and extraordinary items	40,405.62	63,638.72
<u>Adjustments for</u>		
Depreciation	1,27,650.51	32,309.30
Interest Income	-	-
Interest expense	54,935.23	30,162.33
Operating Profit before Working Capital Changes	2,22,991.37	1,26,110.34
<u>Adjustments for :</u>		
(Increase)/Decrease in Inventories	(88,720.20)	5,468.05
(Increase)/Decrease in Sundry Debtors	(37,810.79)	62,460.88
(Increase)/ Decrease in Loans and Advances	(1,939.09)	2,25,775.46
(Increase)/ Decrease in other Current Assets	(9,399.51)	(3,254.93)
Increase/(decrease) in current liability & provision excluding current maturities	(30,682.60)	(1,53,152.02)
Increase/ (Decrease) in Sundry Creditors	16126.33	6,728.34
Increase/(decrease) in Long term liability &	0.00	0.00
Cash generated from Operations	70,565.53	2,70,136.13
Direct Taxes Paid (Net)	(2,402.17)	(2,041.60)
CASH FLOW FROM OPERATING ACTIVITIES [A]	68,163.36	2,68,094.53
B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(67,920.40)	(6,70,534.41)
Sales of asset	0.00	0.00
Interest Received	0.00	0.00
CASH FLOW FROM INVESTING ACTIVITIES [B]	(67,920.40)	(6,70,534.41)
C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(54,935.23)	(30,162.33)
Proceeds from issue of shares	-	95,000.00
Proceeds from Short term borrowings	68,424.99	51,612.38
Proceeds from Long term borrowings	(14,129.64)	2,62,461.26
CASH FLOW FROM FINANCING ACTIVITIES [C]	(639.88)	3,78,911.31
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]	(396.92)	(23,528.57)
OPENING CASH & CASH EQUIVALENTS	1,148.66	24,677.23
CLOSING CASH & CASH EQUIVALENTS	751.74	1,148.66

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]

PARTNER

M.NO.079771

Place : Vapi

Date: 05/09/2024

UDIN: 24079771BKHPUT2762

[BHAVIN DESAI]

DIRECTOR

DIN: 07547377

Place : Vapi

Date: 05/09/2024

[AYUSH VASHI]

DIRECTOR

DIN: 09017216



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024
CIN: U27320GJ2021PTC119254

	Note No.	AS AT 31.03.2024 ₹ (in thousand)	AS AT 31.03.2023 ₹ (in thousand)
I EQUITY AND LIABILITIES			
1 Shareholders' Funds	2	96,500.00	96,500.00
(a) Share Capital	3	1,71,175.36	1,37,820.14
(b) Reserves and surplus		<u>2,67,675.36</u>	<u>2,34,320.14</u>
2 Share Application Money Pending Allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	3,98,531.61	4,12,661.26
(b) Deferred tax Liability (net)	5	-	2,579.83
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		<u>3,98,531.61</u>	<u>4,15,241.08</u>
3 Current liabilities			
(a) Short-term borrowings	6	1,20,037.38	51,612.38
(b) Trade payables	7	-	-
(i) due to micro and small enterprises		2,342.32	7,486.22
(ii) due to other than micro and small enterprises		41,469.50	20,199.28
(c) Other current liabilities	8	51,579.48	73,314.69
(d) Short-term provisions	9	11,482.02	8,720.67
		<u>2,26,910.70</u>	<u>1,61,333.23</u>
TOTAL		<u>8,93,117.67</u>	<u>8,10,894.46</u>
II ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets	10	6,18,236.89	6,77,967.01
(i) Property, Plant & Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non Current Investments		2,078.50	-
(c) Deferred Tax Assets(net)	11	1,560.00	365.68
(b) Long-term loans and advances	12	3,881.97	3,405.67
(e) Other Non Current Assets		<u>6,25,757.36</u>	<u>6,81,738.36</u>
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	13	1,06,359.51	17,639.31
(c) Trade receivables	14	38,294.00	483.22
(d) Cash and cash equivalents	15	751.74	1,148.66
(e) Short-term loans and advances	16	1,13,031.86	1,09,884.92
(f) Other Current Assets	17	8,923.20	-
		<u>2,67,360.30</u>	<u>1,29,156.10</u>
TOTAL		<u>8,93,117.66</u>	<u>8,10,894.46</u>

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]

PARTNER

M.NO. 079771

Place: Vapi

Date: 05/09/2024

UDIN: 240197710KHP0T2762



[BHAVIN DESAI]

DIRECTOR

DIN: 07547377

Place: Vapi

Date: 05/09/2024

[AYUSH VASHI]

DIRECTOR

DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024
CIN: U27320GJ2021PTC119254

	Note No.	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
I Revenue from operations	18	5,40,664.72	2,57,777.79
II Other Income	19	127.32	32.44
III Total Income (I + II)		5,40,792.04	2,57,810.23
IV. Expenses:			
Cost of Materials Consumed	20	1,91,592.46	79,959.38
Changes in inventories of finished goods & work-in-progress	21	(79,943.95)	20,084.91
Other Expenses	22	1,85,262.14	16,872.21
Employee Benefits Expense	23	20,387.10	12,836.38
Finance Costs	24	55,438.15	32,109.33
Depreciation	10	1,27,650.51	32,309.30
Total Expenses		5,00,386.42	1,94,171.51
V. Profit/(Loss) Before Extraordinary Items and Tax (III-IV)		40,405.62	63,638.72
VI. Exceptional Items		-	-
VII Extraordinary Items		-	-
VIII Profit /(Loss) Before Tax		40,405.62	63,638.72
IX Tax expense:			
Less: Current Tax		11,482.02	8,720.67
Less: Deferred Tax		4,658.32	2,544.31
Add/(Less): Tax of Earlier Years		226.72	128.07
X Profit (Loss) for the period		33,355.21	52,245.67
XI Earnings per equity share:	25		
(1) Basic		3.46	7.12
(2) Diluted		3.46	7.12

Summary of Significant Accounting Policies 1
The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Seema
[SEEMA BOHRA]
PARTNER
M.NO. 079771
Place: Vapi
Date: 05/09/2024
UDIN: 24079771BKHPUT 2762



Bhavin
[BHAVIN DESAI]
DIRECTOR
DIN: 07547377
Place: Vapi
Date: 05/09/2024

Ayush
[AYUSH VASHI]
DIRECTOR
DIN: 09017216

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTE - 2 SHARE CAPITAL

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number	₹ (in thousand)	Number	₹ (in thousand)
I. Authorised				
Equity Shares of Rs.10/-each	1,60,00,000	1,60,000	1,60,00,000	1,60,000
Issued				
Equity Shares of Rs.10/-each	96,50,000	96,500	96,50,000	96,500
Subscribed & Paid up				
Equity Shares of Rs.10/-each	96,50,000	96,500	96,50,000	96,500
Total	96,50,000	96,500	96,50,000	96,500

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number of Shares	₹ (in thousand)	Number of Shares	₹ (in thousand)
Shares outstanding at the beginning of the year	96,50,000	96,500	46,50,000	46,500
Shares Issued during the year	-	-	50,00,000	50,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	96,50,000	96,500	96,50,000	96,500

III. Rights , Preferences and Restrictions attached to Shares Equity Shares

The company has one class of Equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held. In the event of Liquidation , the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

IV. Details of Shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nimish Vashi	95,50,000	99.0%	45,50,000	47%
Ayush Nimish Vashi	50,000	0.5%	50,000	1%
Bhavin Navinchandra Desai	50,000	0.5%	50,000	1%

V. Details of Shareholders of Promoters in the company

Name of Promoter	As at 31 March 2024		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	0.5%	-
Bhavin Navinchandra Desai	50,000	0.5%	-
Name of Promoter	As at 31 March 2023		
	No. of Shares held	% of Holding	% Change During the year
Ayush Nimish Vashi	50,000	1%	-
Bhavin Navinchandra Desai	50,000	1%	-



AS AT
31.03.2024
₹ (in thousand)AS AT
31.03.2023
₹ (in thousand)

NOTE - 3

RESERVES & SURPLUS

(a) Security Premium Account

Opening Balance

Add : Securities premium credited on Share issue

Closing Balance

(b) Surplus

Balance as per the last financial statements

(+/-) Net Profit/(Net Loss) For the current year

Closing Balance

TOTAL

	45,000.00	45,000.00
	45,000.00	45,000.00
	92,820.14	40,574.47
	33,355.21	52,245.67
	1,26,175.36	92,820.14
	1,71,175.36	1,37,820.14

NOTE - 4

LONG TERM BORROWINGS

SECURED LOANS

Term Loan from Banks:

The Cosmo Co-op Bank Ltd (Note 1)

BOB Term Loan-1801 (Note 2)

TOTAL (A)

Vehicle Loans:

BOB Car Loan-2235 (Note 3)

TOTAL (B)

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/paikel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Spare Meters out of admeasuring 00 Hect. 20 Are 23 SWare Meters+ 00 Rect. 20 Are 23 Square Meters+ 02 Hect. 40re 34 Square Meters+ 02 Hect 89 Are 34 Square Meters, Situfted at Village- Pariya, Taluka- Pardi, District- Valsad, Gnisat State owned b Mr. Nimish Vashi. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2: The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 009 and NA Land consisting of Plat No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi,

Dist. Valsad, The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Current Maturities	
31.03.2024	31.03.2023
665	
53,640	41,470
54,305	41,470
122	202
122	202

Non-Current Maturities	
31.03.2024	31.03.2023
8,972.33	
3,50,883.00	4,04,523.00
3,59,855.33	4,04,523.00
807.29	838.26
807.29	838.26

UNSECURED LOANS

From Directors

TOTAL (C)

TOTAL (A + B + C)

37,869.00	7,300.00
37,869.00	7,300.00
3,98,531.61	4,12,661.26

NOTE - 5

DEFERRED TAX LIABILITIES (net)

WDV on Tangible asset as per Companies Act

WDV on Tangible asset as per Income Tax Act

Difference

Deferred Tax Liability/(Assets)

6,18,236.89	6,77,967.01
6,32,093.53	6,60,768.17
(13,856.64)	17,198.84
(2,078.50)	2,579.83

NOTE - 6

SHORT TERM BORROWINGS

Bank of Baroda- Cash Credit (Note (a))

Current maturities of long-term borrowings

TOTAL

(a) Secured against: 1st Charge on entire Current assets of the Company (Present & Future), 2nd Charge on entire Fixed Assets of the Company (Present & Future).

65,610.13	9,940.64
54,407.24	41,671.74
1,20,037.38	51,612.38

NOTE - 7

TRADE PAYABLES

Sundry Creditors for Goods

(a) total outstanding dues of Micro and Small Enterprises

(b) total outstanding dues of other creditors

TOTAL

2,342.32	7,486.22
41,469.50	20,199.28
43,811.83	27,685.49

Outstanding for following periods from due date of payment as at 31st March 2024

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		2,342.32		-	-	2,342.32
Undisputed dues-Others		36,894.82	4,574.68	-	-	41,469.50
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)	-	39,237.14	4,574.68	-	-	43,811.83
UNBILLED DUES (B)	-	-	-	-	-	-
TOTAL TRADE PAYABLES (A+B)	-	39,237.14	4,574.68	-	-	43,811.83

Outstanding for following periods from due date of payment as at 31st March 2023

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed dues-MSME		7,486.22		-	-	7,486.22
Undisputed dues-Others	3,552.41	13,452.28	3,194.59	-	-	20,199.28
Disputed dues-MSME		-	-	-	-	-
Disputed dues-Others		-	-	-	-	-
TOTAL BILLED AND DUE (A)	3,552.41	20,938.50	3,194.59	-	-	27,685.49
UNBILLED DUES (B)	-	-	-	-	-	-
TOTAL TRADE PAYABLES (A+B)	3,552.41	20,938.50	3,194.59	-	-	27,685.49

* Dues to Micro and Small Enterprises

The company has received intimation from some "suppliers" regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure if any, relating to the amount un-paid as the end of the year together with interest paid/payable as required under the said Act, has been furnished.

NOTE - 8

OTHER CURRENT LIABILITIES

a) Sundry Creditors for Expenses

b) Sundry Creditors for Capital Goods

c) Advance Received from Customers

c) Other Statutory Liabilities

TDS Payable

GST Payable

d) Others Current Liabilities

Audit Fees Payable

Electricity Expenses Payable

e) Employee Benefits Payables

Bonus Payable

PF Payables

Production Incentive Payable

ESIC Payable

Salary & Reimbursements

TOTAL

32,146.94	2,699.82
8,713.54	28,703.29
2,081.05	33,531.44
2,822.14	2,349.70
52.87	1,627.45
200.00	200.00
2,396.31	-
1,147.45	900.00
169.87	-
100.97	-
21.38	-
1,726.96	3,303.00
51,579.48	73,314.69



AS AT
31.03.2024
₹ (in thousand)AS AT
31.03.2023
₹ (in thousand)

NOTE - 9

SHORT TERM PROVISIONS

(a) Provision for Income Tax

TOTAL

11,482.02
11,482.028,720.67
8,720.67

NOTE - 11

LONG TERM LOANS AND ADVANCES

Advance for Capital Assets

TOTAL

1,560.00
1,560.00365.68
365.68

NOTE - 12

OTHER NON CURRENT ASSETS

(a) Preliminary Expenses

(b) Security Deposits

(Unsecured, considered good)

Deposit for Room rent

Deposit for Electricity

Other Deposits

Deposit for LPG Cylinder

TOTAL(b)

TOTAL(a+b)

71.07

71.07

-

-

125.00

50.00

3,182.01

3,197.70

-

75.00

503.90

11.90

3,810.91

3,334.60

3,881.97

3,405.67

NOTE - 13

INVENTORIES

(As Valued, Certified & Quantified by the management)

(a) Raw Materials and components

(c) Finished Goods

(b) Work in Progress

TOTAL

26,415.56

17,639.31

79,943.95

-

1,06,359.51

17,639.31

NOTE - 14

TRADE RECEIVABLE

Trade receivables outstanding for the period

TOTAL

38,294.00

483.22

38,294.00

483.22

Outstanding for following periods from due date of payment As at 31st March 2024

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	38,010.79	-	-	283.22	-	-	38,294.00
Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
TOTAL	-	-	-	283.22	-	-	38,294.00

Outstanding for following periods from due date of payment As at 31st March 2023

Particulars	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	-	483.22	-	-	-	-	483.22
Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-
TOTAL	-	483.22	-	-	-	-	483.22

NOTE - 15

CASH AND CASH EQUIVALENTS

(1) Balances with banks

In Current Accounts

(2) Cash on hand

TOTAL

37.01

127.88

714.72

1,020.78

751.74

1,148.66

NOTE - 16

SHORT-TERM LOANS & ADVANCES

(Unsecured, considered good)

(a) Advances paid to Parties

(b) Balance with Revenue Authority

(c) Others

Prepaid Insurance

Advance to Staff

TOTAL

7,373.56

12,078.08

1,04,496.09

97,020.94

-

-

342.08

190.90

820.13

595.00

1,13,031.86

1,09,884.92

NOTE - 17

OTHER CURRENT ASSETS

(a) Retention Money

TOTAL

8,923.20

-

8,923.20

-



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
NOTE - 18		
REVENUE FROM OPERATIONS		
Sales	6,12,467.15	3,04,177.79
Less: GST	71,802.43	46,400.00
Revenue from operations (Net)	5,40,664.72	2,57,777.79
NOTE - 19		
OTHER INCOME		
Rebate and Discount	127.32	32.44
TOTAL	127.32	32.44
NOTE - 20		
COST OF MATERIALS CONSUMED		
Inventory at the beginning of the year	17,639.31	3,022.45
Add: Purchases	2,00,368.71	94,576.24
TOTAL	2,18,008.02	97,598.69
Inventory at the end of the year	26,415.56	17,639.31
Cost of Materials Consumed	1,91,592.46	79,959.38
NOTE - 21		
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Inventory at the beginning of the year	-	-
Work in Progress	-	20,084.91
Finished Goods	-	-
TOTAL	-	20,084.91
Inventory at the end of the year	79,943.95	-
Work in Progress	-	-
Finished Goods	-	-
TOTAL	79,943.95	-
INCREASE/(DECREASE) IN STOCK	(79,943.95)	20,084.91
NOTE - 22		
OTHER EXPENSES		
MANUFACTURING EXPENSES		
Site Expenses	10,418.69	2,740.48
Import Clearing & Forwarding Charges	-	154.72
Production Incentive	878.06	-
Packing & Forwarding Charges	151.33	106.04
Custom Duty	153.28	-
Power & Fuel Expenses	25,287.51	1,265.00
Fabrication Work	70,071.25	-
Transport Charges Inward	3,498.73	1,388.75
Labour Charges	16,818.99	1,308.97
Machine Rent Expenses	13,407.18	3,956.00
TOTAL (A)	1,40,685.03	10,919.96
ADMINISTRATIVE EXPENSES		
Audit fees	200.00	200.00
Bank Charges	1,523.58	114.78
CSR Expense	1,160.00	-
Insurance expenses	569.86	411.68
Professional & Legal Fees	15,571.13	1,156.24
Postage and Courier expenses	-	6.57
Preliminary expenses written off	-	17.77
Freight Charges	1,579.03	-
Repair and Maintenance	301.20	630.10
Rent, Rates & Taxes	1,565.10	1,682.99
Miscellaneous Expenses	128.31	237.61
Security Charges	1,408.47	123.44
GST Expense	880.49	-
Loading/Unloading Charges	154.43	14.29



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

	YEAR ENDED 31.03.2024 ₹ (in thousand)	YEAR ENDED 31.03.2023 ₹ (in thousand)
Printing & Stationary Expenses	365.18	11.41
Supervision Charges	-	343.34
Interest on TDS	27.40	23.31
TDS Late Fees	211.23	2.00
Foreign Exchange Gain/Loss	11.45	-
Technical Services	5,133.45	800.54
Office Expense	489.77	-
Rifilling Charges	10,951.41	-
Testing & Service Charges	657.75	-
Pollution Control Expense	60.00	-
Vehicle Exp	105.87	-
Water Charges	519.35	-
Travelling and Conveyance expenses	991.88	73.71
TOTAL (B)	44,566.32	5,849.77
Selling & Distribution Expenses		
Advertisement Expenses	10.79	14.29
Transportation Charges Outward	-	88.20
TOTAL (C)	10.79	102.48
TOTAL (A+B+C)	1,85,262.14	16,872.21
<u>PAYMENT TO AUDITORS</u>		
Audit Fees	200.00	200.00
TOTAL	200.00	200.00
NOTE - 23		
<u>EMPLOYEE BENEFITS EXPENSES</u>		
Wages & Salary	15,078.15	11,755.70
Director Remuneration	1,200.00	-
Bonus	856.63	900.00
Staff Welfare	3,252.32	180.68
TOTAL	20,387.10	12,836.38
NOTE - 24		
<u>FINANCE COST</u>		
Interest on CC	1,671.57	343.86
Loan Processing Charges	502.92	1,947.00
Interest on Loans	53,263.67	29,818.47
TOTAL	55,438.15	32,109.33
NOTE - 25		
<u>EARNINGS PER SHARE</u>		
Profit available for appropriation (Rs.)	33,355.21	52,245.67
Weighted average number of shares	9,650.00	7,335.55
Earning per share (Basic) (Rs.)	3.46	7.12
Face value per share (Rs.)	10.00	10.00



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED											
NOTES:10											
Property, Plant & Equipment											
Description of the Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		₹ (in thousand)		
	As at	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at	Upto	For the year	Deletion	Upto	As at	As at
	01-Apr-23				31-Mar-24	01-Apr-23	year		31-Mar-24	31-Mar-24	31-Mar-23
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	32,852.61	4,030.15	-	-	36,882.76	-	-	-	-	36,882.76	32,852.61
Plant & Machinery	5,53,904.47	52,139.35	3,947.88	-	6,02,095.94	30,032.41	1,14,529.15	984.29	1,43,577.28	4,58,518.66	5,23,872.05
Furniture & Fixture	122.40	2,763.78	-	-	2,886.18	1.40	534.27	-	535.67	2,350.51	121.00
Air Conditioner	65.62	322.49	-	-	388.11	4.63	48.26	-	52.89	335.22	60.99
Computer	465.25	669.01	-	-	1,134.26	68.41	447.85	-	516.25	618.01	396.84
Vehicle	1,151.64	5.54	-	-	1,157.18	11.26	356.42	-	367.68	789.49	1,140.38
Office Building	1,19,526.21	10,684.80	-	-	1,30,211.01	2,884.15	11,631.73	-	14,515.88	1,15,695.14	1,16,642.07
Printer	115.00	156.78	-	-	271.78	28.46	90.81	-	119.27	152.51	86.54
Office Equipments	-	85.10	-	-	85.10	-	10.02	-	10.02	75.08	-
CCTV	-	27.00	-	-	27.00	-	2.00	-	2.00	25.00	-
Pollution Control License	3,000.00	-	-	-	3,000.00	205.48	-	-	205.48	2,794.52	2,794.52
Total - A	7,11,203.20	70,883.99	3,947.88	-	7,78,139.31	33,236.19	1,27,650.51	984.29	1,59,902.42	6,18,236.89	6,77,967.01
Capital Work-in-progress											
Plant & Machinery WIP	-	-	-	-	-	-	-	-	-	-	-
Total - B	-	-	-	-	-	-	-	-	-	-	-
TOTAL - (A+B)	7,11,203.20	70,883.99	3,947.88	-	7,78,139.31	33,236.19	1,27,650.51	984.29	1,59,902.42	6,18,236.89	6,77,967.01



Fixed Assets
Financial Year 2023-24 Assessment Year 2024-25

₹ (in thousand)

Assets	Rate	OPENING WDV As at 01-04-2023	Additions		Deductions	TOTAL As at 31-03-2024	Depreciation	CLOSING WDV As at 31-03-2024
			Before	After				
			September 2023	September 2023				
Block-A								
Factory Land	0%	32,852.61	-	4,030.15	-	36,882.76	-	36,882.76
Block-B								
Plant and Machinery	15%	2,21,877.50	20,581.44	11,582.76	2,963.59	2,51,078.11	36,793.01	2,14,285.10
Air Conditioner	15%	60.70	285.69	36.80	-	383.19	54.72	328.47
MOTOR CAR	15%	1,065.27	-	-	-	1,065.27	159.79	905.48
Ador Submerged	15%	914.89	-	-	-	914.89	137.23	777.66
Air Compressor	15%	5,593.82	-	-	-	5,593.82	839.07	4,754.75
Beveling machine	15%	3,675.79	-	-	-	3,675.79	551.37	3,124.42
Blast Booth	15%	5,451.03	-	-	-	5,451.03	817.65	4,633.37
Tandem System	15%	21,275.00	-	-	-	21,275.00	3,191.25	18,083.75
Column	15%	11,756.26	-	-	-	11,756.26	1,763.44	9,992.82
Crane	15%	43,539.75	-	-	-	43,539.75	6,530.96	37,008.79
Desiccant Dehumidifier	15%	4,051.65	-	-	-	4,051.65	607.75	3,443.90
Drilling Machine	15%	51.80	-	-	-	51.80	7.77	44.03
Easy Laser	15%	2,878.64	-	-	-	2,878.64	431.80	2,446.85
Electronic Instrument	15%	46,118.87	7,326.51	3,264.67	-	56,710.05	8,261.66	48,448.39
Esab	15%	3,978.22	-	-	-	3,978.22	596.73	3,381.49
Gear Box	15%	2,331.33	1,044.01	-	-	3,375.34	506.30	2,869.04
Gear Motor	15%	656.57	-	-	-	656.57	98.49	558.08
Generator	15%	1,805.60	-	-	-	1,805.60	270.84	1,534.76
Cnc Machinery	15%	50,348.22	5,310.00	800.00	-	56,458.22	8,408.73	48,049.49
Idler Rotator	15%	13,070.64	-	-	-	13,070.64	1,960.60	11,110.04
Inverter	15%	3,145.00	1,750.00	-	-	4,895.00	734.25	4,160.75
King Sprayer	15%	915.75	-	-	-	915.75	137.36	778.39
Lifting system	15%	2,807.45	-	-	-	2,807.45	421.12	2,386.34
Lincoln saw	15%	12,980.59	-	-	-	12,980.59	1,947.09	11,033.50
LPG	15%	326.91	167.96	-	-	494.87	74.23	420.64
Paint Booth	15%	8,796.09	-	-	-	8,796.09	1,319.41	7,476.68
Cycle	15%	-	-	5.54	-	5.54	0.42	5.12
Power Rotator	15%	23,357.38	-	-	-	23,357.38	3,503.61	19,853.77
Rail Line	15%	1,971.81	-	-	-	1,971.81	295.77	1,676.04
Rolling Machine	15%	9,089.03	-	-	-	9,089.03	1,363.35	7,725.67
Strip Rolling	15%	4,639.31	-	-	-	4,639.31	695.90	3,943.41
Refrigerator	15%	-	-	15.34	-	15.34	1.15	14.19
Transformer	15%	2,451.25	-	185.00	-	2,636.25	381.56	2,254.69
Spine HRMS Suits	15%	-	-	127.00	-	127.00	9.53	117.48
Water Cooler	15%	101.75	-	-	-	101.75	15.26	86.49
Welding Machine	15%	76.33	-	-	-	76.33	11.45	64.88
Block-C								
Computer	40%	372.20	367.32	301.69	-	1,041.21	356.15	685.06
Television	40%	-	-	69.76	-	69.76	13.95	55.81
Printer	40%	92.00	-	156.78	-	248.78	68.16	180.62
CCTV Camera	40%	-	-	27.00	-	27.00	5.40	21.60
Block-D								
Pollution Control License	25%	2,625.00	-	-	-	2,625.00	656.25	1,968.75
Block-E								
Furniture	10%	116.28	2,323.77	440.00	-	2,880.06	266.01	2,614.05
Factory Building	10%	1,13,549.90	8,785.56	1,899.24	-	1,24,234.70	12,328.51	1,11,906.19
Total (A)		6,60,768.17	47,942.27	22,941.72	2,963.59	7,28,688.57	96,595.03	6,32,093.53



NOTE - 26

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of India and as notified in the Companies Accounting Standards Rules 2006, are as follows:-

A. WHERE CONTROL EXISTS

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Holding Company

*Control exist by holding only till November, 2023 as shares were transferred on 30th November, 2023.

B. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:**KEY MANAGEMENT PERSONNEL**

Name of the Party	Nature of Relation
Ayush Vashi	Director
Bhavin Desai	Director

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Common Director

C. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sale of Goods - A	39,901	-		39,901
			(27,720.06)	(27,720.06)
Purchase for Goods-B	58,847.38	-		58,847.38
			(3,97,650.00)	(3,97,650.00)
Loan/Advance Granted-C			1,74,863.72	1,74,863.72
			-	-
Loan/Advance Granted Received back-D		-	1,74,863.72	1,74,863.72
		-	-	-
Remuneration - E		1,200.00		1,200.00
		-		-
Loans/Advance Taken-F		627.00		627.00
		(8,300.00)		(8,300.00)
Loans/Advance Repaid-G		1,629.50		1,629.50
		(1,000.00)		(1,000.00)

A. Sales

Related party	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	39,901.15	27,720.06
Total	39,901.15	27,720.06

B. Purchase

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	58,847.38	3,97,650.00
Total	58,847.38	3,97,650.00

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

C-Advance Granted

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	1,74,863.72	-
Total	1,74,863.72	-

D-Advance Granted received back

Name of related parties	F.Y 2023-24	F.Y 2022-23
Darpan Infrastructure Private Limited	1,74,863.72	-
Total	1,74,863.72	-

E-Remuneration

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	1,200.00	-
Total	1,200.00	-

F-Loans/Advance Taken

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	627.00	8,300.00
Vipul vashi	10,000.00	-
Nimish vashi	1,20,810.00	-
Total	1,31,437.00	8,300.00

G-Loans/Advance Repaid

Name of related parties	F.Y 2023-24	F.Y 2022-23
Ayush Vashi	1,629.50	1,000.00
Nimish vashi	89,181.00	-
Vipul vashi	10,000.00	-
Total	1,00,810.50	1,000.00

D. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Advance Received from Suppliers-Outstanding-G			-	-
Loans /Advance granted outstanding-H			-	-
Creditors for Goods-I	-	-	13,291.36	13,291.36
Loans/Advance Taken Outstanding-J		37,869.00	-	-
		7,300.00	-	-

G.Advance Received from Suppliers-Outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	-	-

H. Loans /Advance granted outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	-	-

I.Creditors for Goods

Related party	As at 31.3.2024	As at 31.3.2023
Darpan Infrastructure Private Limited	13,291.36	-

J.Loans/Advances Taken Outstanding

Related party	As at 31.3.2024	As at 31.3.2023
Ayush Vashi	6,740.00	7,300.00
Nimish vashi	31,129.00	-
Total	37,869.00	7,300.00

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
2. Figures within brackets relates to previous year

NOTE - 27

VALUE OF IMPORTS CALCULATED ON CIF BASIS

	For the Year ended March 31, 2024	For the Year ended March 31, 2023
a) Raw Materials	NIL	NIL
b) Stores & Spares	NIL	NIL
c) Capital Items	366.77	NIL

NOTE - 28

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

	For the Year ended March 31, 2024		For the Year ended March 31, 2023	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	1,91,592.46	100.00%	79,959.38
b) Imported	0.00%	-	0.00%	-
Total	100%	1,91,592.46	100%	79,959.38
Stores and Spares				
a) Indigenous	NIL	NIL	NIL	NIL
b) Imported	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

NOTE -29

Balances of Sundry debtors , Creditors and loans and advances are subject to confirmation.

NOTE - 30

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2024	31.03.2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2,342.32	7,486.22
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-

NOTE - 31

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For M/s G. B. LADDHA & CO. LLP

CHARTERED ACCOUNTANTS

FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]

PARTNER

M.NO.079771

Place : Vapi

Date: 05/09/2024

UPIN: 24079771 CKHPUT 2762

[BHAVIN DESAI]

DIRECTOR

DIN: 07547377

Place : Vapi

Date: 05/09/2024

[AYUSH VASHI]

DIRECTOR

DIN: 09017216

Additional Regulatory Information

1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013

2 The Company has not disclosed or surrendered any income during the year in the Income tax assessments.

3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets:

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statemen	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	19206.49	19206.49	0	*
May	Bank of Baroda	Inventory	18329.44	18329.44	0	*
Jun	Bank of Baroda	Inventory	4204.009	4204.009	0	*
Jul	Bank of Baroda	Inventory	5766.443	5766.443	0	*
Aug	Bank of Baroda	Inventory	4025.071	4025.071	0	*
Sep	Bank of Baroda	Inventory	5240.899	5240.899	0	*
Oct	Bank of Baroda	Inventory	100089.153	100177.362	-88.21	*
Nov	Bank of Baroda	Inventory	66969.586	66969.586	0	*
Dec	Bank of Baroda	Inventory	77332.032	77332.032	0	*
Jan	Bank of Baroda	Inventory	74173.754	74173.754	0	*
Feb	Bank of Baroda	Inventory	86357.296	86357.296	0	*
Mar	Bank of Baroda	Inventory	106359.506	106359.506	0	*
Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statemen	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	283.22	0.00	283.22	**
May	Bank of Baroda	Trade Receivables	6638.72	0.00	6638.72	**
Jun	Bank of Baroda	Trade Receivables	27851.04	22473.39	5377.65	**
Jul	Bank of Baroda	Trade Receivables	23878.30	22563.10	1315.20	**
Aug	Bank of Baroda	Trade Receivables	40697.70	45977.84	-5280.14	**
Sep	Bank of Baroda	Trade Receivables	23583.64	35451.39	-11867.75	**
Oct	Bank of Baroda	Trade Receivables	49399.80	50462.76	-1062.96	**
Nov	Bank of Baroda	Trade Receivables	72820.96	72489.68	331.28	**
Dec	Bank of Baroda	Trade Receivables	52780.09	52732.04	48.05	**
Jan	Bank of Baroda	Trade Receivables	70006.09	69956.29	49.80	**
Feb	Bank of Baroda	Trade Receivables	71634.03	71584.23	49.79	**
Mar	Bank of Baroda	Trade Receivables	38294.00	38010.79	283.22	**

* The Variance in Inventory is due to difference in Physical Stock Verification.

**The Variance in the Value of Trade Receivables is due to Rate Differences as well as Rebates and Discount and as the submission of the stock and trade receivables statement in bank is also done on provisional basis.

5 The Company has not made any investment in virtual currency or Crypto currency during the year

6 The provisions of section 135 (Corporate Social Responsibility) of the Companies Act,2013 are applicable to the company

Disclosure Regarding Corporate Social Responsibility Activities

Amount required to be spent in the Current Year	1128.47
Amount of Expenditure incurred	1150.00
Surplus at the end of year	21.53

Nature Of CSR Activities Promoting Education and Medical Facility

7 The Company has not Revalued its fixed assets during the year.

8 The Company has not granted any loan or advance (in the nature of loan) to its promoters,directors or Related Parties.

9 The Company does not have any intangible assets under development.

10 No proceedings have been initiated against the company for holding any Benami property.

11 The Company is not declared a wilful Defaulter by any bank or financial institution.

12 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies

13 The Company has not made investement in any company beyond the number of layers of company permitted.

14 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or granting loan to any other person(ultimate beneficiary)

15 There is no Capital Work in Progress during the Year



Financial Ratios

Sr. No.	Ratio	Numerator	Denominator	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023	Variance (in %)	Reason
1	Current ratio	Current Assets	Current Liabilities	1.18	0.80	0.47	NA
2	Debt equity ratio	Total Debt	Shareholder's Equity	1.49	1.76	(0.15)	NA
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	1.39	2.10	(0.34)	NA
4	Return on Equity	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.13	0.33	(0.59)	NA
5	Inventory turnover ratio	Cost of goods sold	Average Inventory (Opening + Closing balance / 2)	-	-	-	NA
6	Trade receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	27.89	8.13	2.43	The increase in trade receivable ratio is due to decrease in debtors and sales.
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Trade Payables	5.60	3.89	0.44	NA
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	130.71	(16.48)	(8.93)	There is decline in Net Capital turnover ratio as there is decline in Working capital
9	Net profit ratio	Net Profit	Net Sales	0.06	0.20	(0.70)	
10	Return on capital employed	Earning before interest and taxes	(Tangible Net Worth + Total Debt + Deferred Tax Liability)	(0.02)	0.05	(1.39)	There is Decline in Earning before interest and taxes as there is loss during the year
11	Return on investment	Return	Investment	0.12	0.20	(0.38)	NA

For M/s G. B. LADDHA & CO. LLP
 CHARTERED ACCOUNTANTS
 FIRM REG NO: 120352W/W100033

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

[SEEMA BOHRA]
 PARTNER
 M.NO.079771
 PLACE: VAPI
 DATE: 05/09/2024
 UDIN: 24079771BKHP02702

[BHAVIN DESAI]
 DIRECTOR
 DIN: 07547377
 PLACE: VAPI
 Date: 05/09/2024

[AYUSH VASHI]
 DIRECTOR



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CIN: U27320GJ2021PTC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

NOTICE

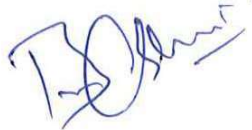
NOTICE is hereby given that the **3RD ANNUAL GENERAL MEETING** of **ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED** will be held at the Registered Office of the Company at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191 on **MONDAY, 30TH SEPTEMBER, 2024** at 11:00 a.m. to transact the following business:

ORDINARY BUSINESS:

Item No.1: Adoption of Financial Statements

To consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2024 and the reports of the Board of Directors and the Auditors thereon.

FOR ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED



Place: Vapi
Date: 05/09/2024

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN: 07547377

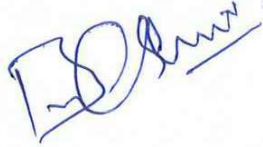


AYUSH NIMISH VASHI
DIRECTOR
DIN: 09017216

NOTES

1. A Member entitled to attend and vote at the meeting is entitled to appoint Proxy to attend and vote on a poll instead of himself, and Proxy so appointed need not be a Member of the Company. In order to be effective, Proxy Form must be lodged with the Company not less than 48 hours before the commencement of the Meeting.
2. Members / proxies are requested to bring their attendance slip enclosed herewith to attend the Meeting.
3. The map of the venue for the meeting is attached at the end.

FOR ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED



Place: Vapi
Date: 05/09/2024

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN: 07547377



AYUSH NIMISH VASHI
DIRECTOR
DIN: 09017216

FORM No. MGT-11**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U27320GJ2021PTC119254
Name of the Company	ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED
Registered office	PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, VAPI, VALSAD, PARDI, GUJARAT, INDIA, 396191
Name of the member(s)	
Registered Address	
Email ID	
Folio No./ Client ID	
DP ID	

I/We, being the member(s) of shares of the above-named company, hereby appoint

1. Name:
Address:
Email ID:
Signature:, or failing him
2. Name:
Address:
Email ID:
Signature:, or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at **ANNUAL GENERAL MEETING** of the Members of Company held at its Registered Office at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191 on **MONDAY, 30TH SEPTEMBER, 2024** at 11:00 a.m. IST and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No. 1**Adoption of Financial Statements**

Signed this day of 2024

Signature of shareholder:

Signature of Proxy holder(s):

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholder may obtain additional slip-on request.

D.P. Id*	
----------	--

Folio No.	
-----------	--

Client Id*	
------------	--

No. of Share/(s) held	
-----------------------	--

NAME OF THE SHAREHOLDER:

NAME OF THE PROXY:

I hereby record my presence at **ANNUAL GENERAL MEETING** of the Members of Company held at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191 on, **MONDAY, 30TH SEPTEMBER, 2024 at 11:00 a.m**

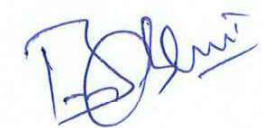
SIGNATURE OF THE ATTENDING MEMBER/PROXY

* Applicable for investors holding shares in electronic form.

**ACKNOWLEDGMENT FOR DISPATCH OF NOTICE OF ANNUAL GENERAL
MEETING TO BE HELD ON 30/09/2024**

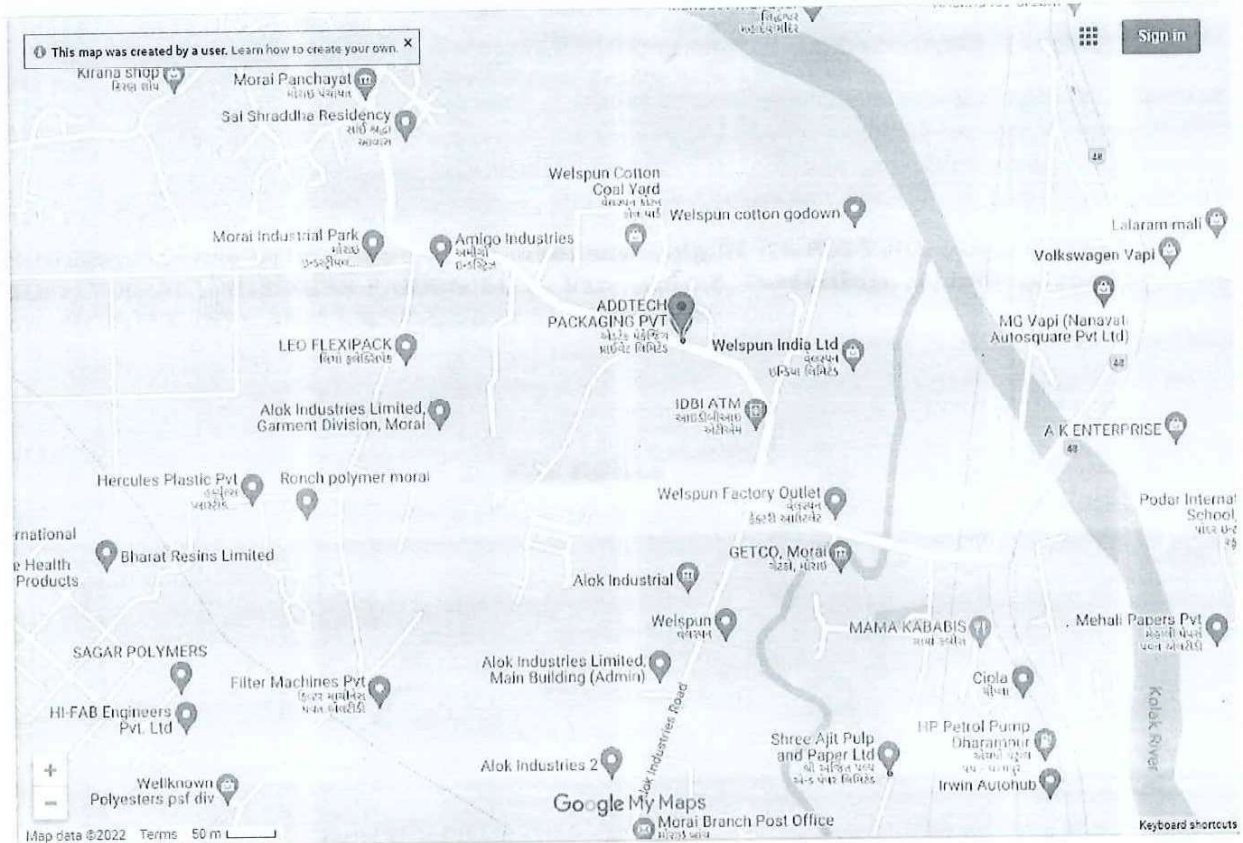
By Hand Delivery

Acknowledgement receipt of Notice	for	Date of ANNUAL GENERAL MEETING	30/09/2024
		Date of Service of Notice	05/09/2024

Sr. No.	Name	Signature
1.	NIMISH KUMAR RAMESHCHANDRA VASHI Address: Near Gayatri Mandir, Ta. Pardi, Vapi Valsad 396191 Gujarat India.	
2.	BHAVIN NAVINCHANDRA DESAI Address: 357, 37, Lig I, Near Gunjan Cinema Vapi-396191, Valsad	

Site Map to reach the venue of Member meeting at its PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191 on, MONDAY, 30TH SEPTEMBER, 2024 at 11:00 a.m

MAP ROUTE



ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

CIN: U27320GJ2021PTC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

Directors' Report

To,

The Members of

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad,
Pardi, Gujarat, India, 396191

Your Directors have pleasure in presenting 3RD Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2024.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars	Current year ₹(in thousands) 2023- 24	Previous Year ₹ (in thousands) 2022-23
Revenue from Operations	5,40,664.72	2,57,777.79
Other Income	127.32	32.44
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	223494.28	128057.35
Less: Depreciation/ Amortization/ Impairment	1,27,650.51	32,309.30
Profit /loss before Finance Costs, Exceptional items and Tax Expense	95843.77	95748.05
Less: Finance Costs	55,438.15	32,109.33
Less: Other Operating & Non-Operating Expenses	-	-
Profit /loss before Exceptional items and Tax Expense	40405.62	63638.72
Add/(less): Exceptional items	-	-
Profit /loss before Tax Expense	40405.62	63638.72
Less: Tax Expense		
Current Tax	11,482.02	8720.67
Deferred Tax	4658.32	2544.31
Tax adjustment for Earlier year	226.72	128.07
Profit /loss for the year	33,355.21	52,245.67

2. OPERATIONS AND FUTURE PROSPECTS:

During the year under consideration, your company has achieved a turnover of Rs. 54,06,64,721 /- as against previous year of Rs. 25,77,77,787/-. The Profit/(Loss) before tax is Rs. 4,04,05,623/- as against previous year of Rs. 6,36,38,721 /-.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Board of Directors of your company has transferred Rs. 5,22,45,671/- to the Reserves for the financial year under review.

4. DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

5. COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

6. MATERIAL CHANGES AND COMMITMENTS IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which these financial statements relate and the date of this report.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by any Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

8. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

The Company does not have any subsidiaries and associate companies within the meaning of Section 2(87) and 2(6) respectively of the Companies Act, 2013 ("Act") as on March 31, 2024.

The Company has not entered into any joint venture during the year.

9. SHARE CAPITAL

At the end of the year, the Authorized Share Capital of the company was Rs. 16,00,00,000/- divided into 1,60,00,000 Equity Share of Rs. 10/- each and Issued, Subscribe and Paid-up Share Capital of the Company was Rs. 9,65,00,000/- divided into 96,50,000 Equity Share of Rs. 10/- each.

During the year under review, there was no change in Share Capital of the Company.

10. INTERNAL FINANCIAL CONTROLS

The Company put in place adequate internal financial controls for ensuring efficient conduct of its business in adherence with laid down policies; safeguarding of its assets; prevention and detection of frauds and errors; accuracy and completeness of the accounting records; and timely preparation of reliable financial information, which is commensurate with the operations of the Company.

The Board believes that the systems in place provide a reasonable assurance that the Company's internal financial controls are designed effectively and are operating as intended.

11. OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APROINTED DURING THE YEAR:

The Company has not appointed Independent Directors during the year under review.

12. COMPANY AFFAIRS

Company is mainly engaged in the business of to carry on the business as manufacturer, supplier, trader, dealer, distributor, wholesaler, exporter and importer of welded mesh, wire mesh, vibrating screen, metal sheet, fencing wire, testing sieve, coating plate, etc. to carry on the business of manufacturing of paper machines and any other machines for industrial use.

13. BOARD OF DIRECTORS

The board of directors of the company duly constituted and there was no change in the composition of Board of Directors.

14. NUMBER OF BOARD MEETINGS HELD

For the financial year 2023-24, the Board of Directors had **7 (SEVEN)** Board meetings, which were in compliance with the relevant provisions of all the applicable laws and rules. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and Secretarial Standards-I. The dates of the Board Meetings were:

S. No.	Date of Board Meetings	ATTENDANCE	
		BHAVIN DESAI	AYUSH VASHI
1	01 st May,2023	P	P
2	04 th July,2023	P	P
3	30 th August,2023	P	P
4	30 th November,2023	P	P
5	26 th December,2023	P	P
6	06 TH February,2024	P	P
7	29 th February,2024	P	P

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board Of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an unlisted company, the said para is applicable and complied not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2023-24, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

17. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any applications or initiated any proceedings under the Insolvency and Bankruptcy Code, 2016 during the financial year under review.

18. DEPOSITS

During the financial year under review, your Company has not accepted any deposits under Section 73 of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014.

19. LOANS, GUARANTEES AND INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the financial year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

20. LOANS FROM DIRECTORS AND DIRECTORS' RELATIVES:

Subject to the Companies (Acceptance of Deposits) Second Amendment Rules, 2015, Company has accepted unsecured Loans from Directors and their relatives after receiving a declaration in writing to the effect that the amount is not being given out of funds acquired by them by borrowing or accepting loans or deposits from others.

The details are as follows:

Particulars	AMOUNT (IN Rs)	
	F.Y. 2023-24	F.Y. 2022-23
Loan from director	6,27,000	83,00,000

21. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company. Particulars of Transactions with Related party with notes on accounts forming part of the Financial Statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 for your kind perusal and information.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

(a) CONSERVATION OF ENERGY

All the manufacturing facilities continued their efforts to reduce the specific energy consumption. Specific and total energy consumption is tracked on daily basis at factory level. Apart from regular practices and measures for energy conservation, many new initiatives were driven across the unit. The Company selects equipment's based on their higher energy efficiency. Old equipment's and motors are being phased out with new energy efficient equipment's for conservation of energy resources.

(b) TECHNOLOGY ABSORPTION:

Operations of the Company do not involve any kind of special technology and there was no expenditure on research & development during this financial year. However, your Company continues to upgrade its technology (computer technology and telecom infrastructure) in ensuring it is connected with its clients across the globe.

(c) FOREIGN EXCHANGE EARNING AND OUTGO:

Earnings: Rs. NIL	(Previous year: NIL)
Outgoings: Rs. NIL	(Previous year: NIL)

25. RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

26. COMMITTEES OF THE BOARD

The Company is not required to constitute committees as specified under section 177 and 178 of the Companies Act, 2013.

27. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form Vigil Mechanism as per section 177(9) & (10) of Companies Act, 2013.

28. REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

29. STATUTORY AUDITORS AND THEIR REPORT

M/s G B Laddha & Co LLP, Chartered Accountants, was appointed as Statutory Auditors of your Company for a term of five years from the conclusion of 1ST Annual General Meeting till the conclusion of the 6TH Annual General Meeting to be held in the year 2026.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

30. COST RECORDS / COST AUDIT

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32. HEALTH, SAFETY AND ENVIRONMENT PROTECTION

Company's Health and Safety Policy commits to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

33. ANNUAL RETURN

The Company doesn't have any website. Therefore, no need of publication of Annual Return.

34. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the standards laid as down in SS-1 and SS-2.

35. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

**BY ORDER OF THE BOARD OF DIRECTORS
OF ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED**



DATE: 05/09/2024

**BHAVIN NAVINCHANDRA
DESAI**

PLACE: VAPI

**DIRECTOR
DIN: 07547377**



AYUSH NIMISH VASHI

**DIRECTOR
DIN: 09017216**

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Darpan Infrastructure Private Limited
b)	Nature of contracts/arrangements/transaction	Purchase
c)	Duration of the contracts/arrangements/transaction	During the year

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase with Darpan Infrastructure Pvt Ltd is Rs. 5,88,47,379 /-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
g)	Name (s) of the related party & nature of relationship	Darpan Infrastructure Private Limited
h)	Nature of contracts/arrangements/transaction	Advances granted
i)	Duration of the contracts/arrangements/transaction	During the year
j)	Salient terms of the contracts or arrangements or transaction including the value, if any	Advances granted Rs. 18,00,86,898 /-
k)	Date of approval by the Board	-
l)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Darpan infrastructure private limited
b)	Nature of contracts/arrangements/transaction	Advances granted received back
c)	Duration of the contracts/arrangements/transaction	During the year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Advances granted received back Rs. 18,73,99,201/-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ayush Vashi
b)	Nature of contracts/arrangements/transaction	Loans and advances taken

c)	Duration of the contracts/arrangements/transaction	During the year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loans and advances taken from Ayush Vashi of Rs. 6,27,000/-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ayush Vashi
b)	Nature of contracts/arrangements/transaction	Loans and advances Repaid
c)	Duration of the contracts/arrangements/transaction	During the year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loans and advances repaid from Ayush Vashi of Rs. 16,29,500/-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ayush Vashi
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	During the year

d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Remuneration paid to Ayush Vashi of Rs. 12,00,000/-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

Date: 05/09/2024
Place: VAPI


BHAVIN DESAI
DIRECTOR
DIN: 07547377


AYUSH VASHI
DIRECTOR
DIN:09017216